

Family of Business Academies

This regional group of career-oriented, business education colleges provides “real-world” training in the allied health fields. It is one of earliest for-profit colleges established in the US.

Challenge

Despite its long standing heritage in business education, this group now faced compliance findings in regard to Return of Title IV (R2T4) funding. Failure to come in to compliance could jeopardize Title IV funding in the future, which would undermine the entire business model.

Solution

A team of CampusLogic consultants introduced hands-on R2T4 training and guidance to the current staff. A quality review of recent R2T4 calculations was performed and corrections made as needed. Current policy and procedures were analyzed for compliance, and revisions were proposed where necessary. Finally, a quality assurance program was implemented to support compliance moving forward.

Outcomes

Re-constructed R2T4s calculations for the award year yielded no findings in the next program review. As a result, this venerable group of colleges was released from the threat of non-compliance, and freed to focus on extending it's long history of education.

